IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN INSOLVENCY

PETITION NO. 58 OF 2006

Re: Gopal Krishan Rathi.....
.....Debtor.

Ex-parte:
M/s. Manipal Finance Corporation
Limited.... .....Petitioning Creditor.

Mr. Tushar Goradia for the Petitioning Creditor.
None for the Debtor.

CORAM : D. G. KARNIK, J.

DATED : 6TH FEBRUARY, 2007.

P.C.:

This petition has been filed for adjudicating and declaring the Debtor as an Insolvent for non-payment of money due under an arbitration award.

2. In view of the decision of the Supreme Court in Paramjeet Singh Patheja v/s ICDS Limited, AIR 2007 SC 168, the petition is not maintainable. Hence dismissed.

Sd/-

(D. G. KARNIK, J.)